

# Fiscal Year 2021 Budget Summary through February 2021<sup>1</sup> (\$ Billion)

Budget Category	Current Month						Fiscal Year to Date					
	Feb 2020 Act	Feb 2021 Act	Differences:		Adjusted Differences:		FY 2020 Act	FY 2021 Act	Differences:		Adjusted Differences:	
			\$	%	\$	%			\$	%	\$	%
Individual Withheld & FICA Taxes	\$219	\$227	\$9	4%	\$9	4%	\$1,082	\$1,063	-\$19	-2%	-\$7	-1%
Other Individual & SECA Taxes	\$12	\$12	\$0	3%	\$0	3%	\$173	\$205	\$32	19%	\$32	19%
Individual Refunds (-)	\$64	\$19	-\$45	-70%	-\$45	-70%	\$88	\$45	-\$43	-49%	-\$43	-49%
Other Social Ins Taxes	\$3	\$5	\$1	43%	\$1	43%	\$15	\$16	\$0	2%	\$0	2%
Gross Corporate Taxes	\$4	\$7	\$2	51%	\$2	51%	\$94	\$112	\$18	19%	\$18	19%
Corporate Refunds (-)	\$6	\$3	-\$4	-56%	-\$4	-56%	\$20	\$23	\$3	14%	\$3	14%
Federal Reserve Earnings	\$4	\$5	\$1	17%	\$1	17%	\$25	\$33	\$8	32%	\$9	38%
Gross Excise Taxes	\$7	\$5	-\$2	-24%	-\$2	-24%	\$35	\$27	-\$8	-22%	-\$8	-22%
Customs Duties	\$7	\$7	\$0	2%	\$0	2%	\$36	\$34	-\$3	-8%	-\$3	-8%
Other	\$3	\$2	\$0	-12%	\$0	-12%	\$15	\$14	-\$1	-5%	-\$1	-5%
<b>Total Budget Receipts</b>	<b>\$188</b>	<b>\$248</b>	<b>\$60</b>	<b>32%</b>	<b>\$60</b>	<b>32%</b>	<b>\$1,367</b>	<b>\$1,436</b>	<b>\$70</b>	<b>5%</b>	<b>\$82</b>	<b>6%</b>
Agriculture	\$13	\$14	\$1	6%	\$1	6%	\$77	\$101	\$24	30%	\$24	30%
Defense Military Programs	\$53	\$51	-\$2	-3%	-\$2	-3%	\$290	\$297	\$6	2%	\$10	4%
Education	\$9	\$9	\$0	-2%	\$0	-2%	\$37	\$40	\$3	9%	\$3	9%
Health and Human Services (HHS) <sup>2</sup>	\$102	\$115	\$13	13%	\$11	10%	\$546	\$592	\$46	8%	\$76	15%
HHS - Medicare	\$69	\$78	\$10	14%	\$7	10%	\$401	\$392	-\$8	-2%	\$21	6%
HHS - Medicaid	\$37	\$40	\$3	7%	\$3	7%	\$173	\$205	\$32	18%	\$32	18%
HHS - Other	-\$4	-\$3	\$1	-27%	\$1	-27%	-\$28	-\$5	\$23	-81%	\$23	-81%
Housing and Urban Development	\$4	\$4	\$1	16%	\$1	16%	\$19	\$19	\$0	1%	\$0	1%
Homeland Security	\$4	\$6	\$2	36%	\$2	36%	\$24	\$39	\$15	63%	\$15	63%
Labor	\$3	\$45	\$42	NM	\$42	NM	\$13	\$161	\$148	NM	\$148	NM
Transportation	\$7	\$9	\$2	28%	\$2	28%	\$33	\$41	\$8	23%	\$8	23%
Treasury <sup>2</sup>	\$95	\$80	-\$15	-16%	-\$15	-16%	\$321	\$451	\$130	41%	\$130	41%
Treasury - Interest on the Public Debt	\$35	\$32	-\$3	-7%	-\$3	-7%	\$229	\$192	-\$37	-16%	-\$37	-16%
Treasury - EIC/CC/Other IRS	\$62	\$46	-\$16	-25%	-\$16	-25%	\$92	\$220	\$128	140%	\$128	140%
Veterans Affairs	\$18	\$19	\$1	5%	\$1	5%	\$98	\$95	-\$3	-3%	\$6	7%
Other Defense Civil Programs	\$5	\$5	\$0	NM	\$0	-7%	\$32	\$29	-\$3	-9%	\$1	5%
Office of Personnel Management	\$9	\$8	-\$1	-10%	-\$1	-10%	\$45	\$44	-\$1	-2%	-\$1	-2%
Small Business Administration	\$0	\$91	\$91	NM	\$91	NM	\$0	\$97	\$97	NM	\$97	NM
Social Security Administration	\$96	\$99	\$3	3%	\$3	3%	\$476	\$490	\$14	3%	\$19	4%
Interest Received by Trust Funds	-\$4	-\$5	-\$1	39%	-\$1	39%	-\$64	-\$50	\$14	-22%	\$14	-22%
Other	\$9	\$9	\$1	9%	\$1	9%	\$43	\$37	-\$6	-15%	-\$6	-15%
<b>Total Budget Outlays</b>	<b>\$423</b>	<b>\$559</b>	<b>\$136</b>	<b>32%</b>	<b>\$134</b>	<b>31%</b>	<b>\$1,991</b>	<b>\$2,483</b>	<b>\$492</b>	<b>25%</b>	<b>\$543</b>	<b>28%</b>
<b>Net Budget Results</b>	<b>-\$235</b>	<b>-\$311</b>	<b>-\$76</b>	<b>NM</b>	<b>-\$73</b>	<b>NM</b>	<b>-\$624</b>	<b>-\$1,047</b>	<b>-\$422</b>	<b>68%</b>	<b>-\$461</b>	<b>79%</b>
On Budget <sup>3</sup>	-\$222	-\$293	-\$71	32%			-\$620	-\$1,034	-\$414	67%		
Off Budget	-\$13	-\$18	-\$5	38%			-\$5	-\$13	-\$8	159%		
<b>Total</b>	<b>-\$235</b>	<b>-\$311</b>	<b>-\$76</b>	<b>NM</b>			<b>-\$624</b>	<b>-\$1,047</b>	<b>-\$422</b>	<b>68%</b>		

<sup>1</sup> Totals and differences may not sum due to rounding.

<sup>2</sup> Agency totals include other components beyond subcategories shown.

<sup>3</sup> On-budget results exclude activity of the Social Security Trust Funds and the U.S. Postal Service.

NM - Not Meaningful